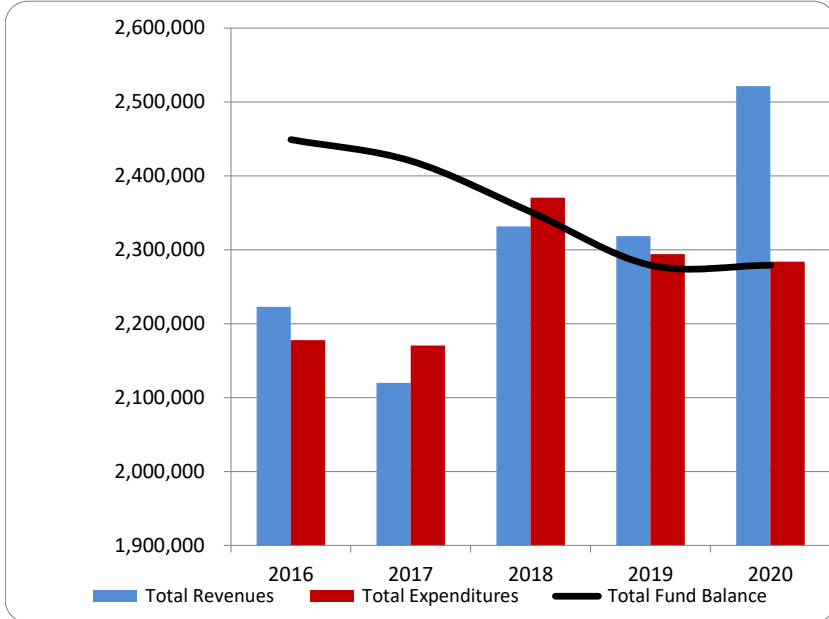


CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - Keweenaw County (42)

FINANCIAL POSITION

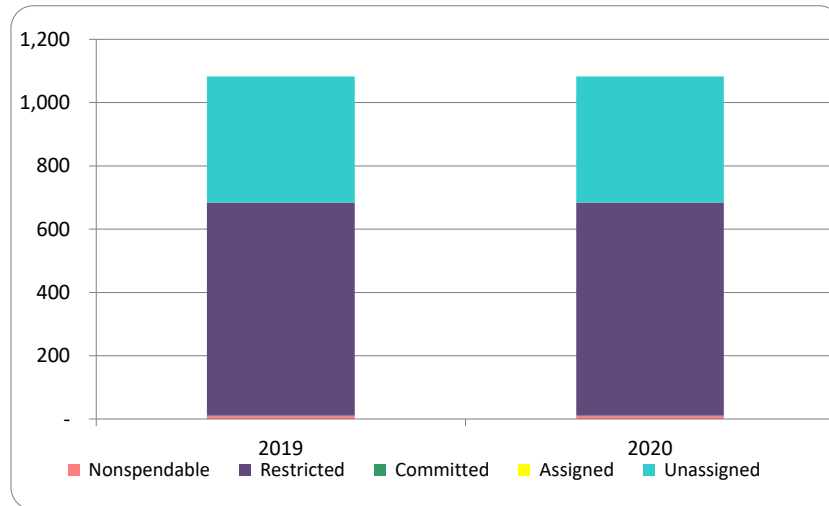
1. How have we managed our governmental fund resources (fund balance)?



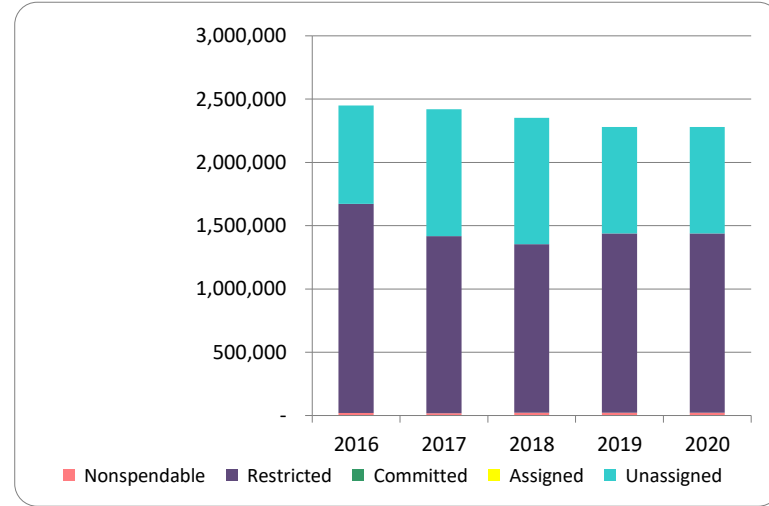
2. Compared to the prior year

| | 2019 | 2020 | % change |
|-----------------------------|-----------|-----------|----------|
| Revenue | 2,318,534 | 2,521,273 | 8.74% |
| Expenditures | 2,293,920 | 2,283,761 | -0.44% |
| Surplus (shortfall) | 24,614 | 237,512 | 864.95% |
| Fund balance, by component: | | | |
| Nondisposable | 21,483 | 21,483 | 0.00% |
| Restricted | 1,418,149 | 1,418,149 | 0.00% |
| Committed | - | - | N/A |
| Assigned | - | - | N/A |
| Unassigned | 839,392 | 839,392 | 0.00% |
| total fund balance | 2,279,024 | 2,279,024 | 0.00% |

3. Fund balance per capita - compared to the prior year



4. Historical trends of individual components



Commentary:

For more information on our unit's finances, contact Eric Hermanson at 906 337 1625.