

## Projected Budget Report

<b>Local Unit Name:</b>	Keweenaw County
<b>Local Unit Code:</b>	42
<b>Current Fiscal Year End Date:</b>	12/31/2020
<b>Fund Name:</b>	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,608,701	(3) %	\$ 1,560,440	Creation of Delinquent Tax Revolving Fund in 2020 created a one time increase in tax revenue Assumption of full revenue as projected  We expect a return to full business levels  Less Grant funded projects/purchases are budgeted. There will be no expenses to offset with these monies.
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 50,020	5 %	\$ 52,521	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 100	200 %	\$ 300	
Licenses & Permits	\$ 40,902	27 %	\$ 51,946	
Interest Income	\$ 60,202	4 %	\$ 62,610	
Grant Revenues	\$ 390,687	(37) %	\$ 246,133	
Other Revenues	\$ 43,368	(60) %	\$ 17,347	
Interfund Transfers (In)	\$ 2,500	-	\$ 2,500	
<b>Total Revenues</b>	<b>\$ 2,196,480</b>		<b>\$ 1,993,797</b>	
EXPENDITURES				
General Government	\$ 919,060	4 %	\$ 955,822	Payroll and office expenses have been budgeted down to account for increases in P/R expenses One position in Sheriff Office removed , lowering budget  No Gratiot River Park projects budgeted for 2021
Police and Fire	\$ 878,531	(7) %	\$ 817,034	
Other Public Safety	\$ 26,762	4 %	\$ 27,832	
Roads	\$ -	-	\$ -	
Other Public Works	\$ -	-	\$ -	
Health and Welfare	\$ 39,337	54 %	\$ 60,579	
Community & Economic Development	\$ 48,442	18 %	\$ 57,162	
Recreation & Culture	\$ 8,267	(70) %	\$ 2,480	
Capital Outlay	\$ 125,250	(100) %	\$ -	
Debt Service	\$ -	-	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ 10,531	360 %	\$ 48,443	
<b>Total Expenditures</b>	<b>\$ 2,056,180</b>		<b>\$ 1,969,352</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ 140,300</b>		<b>\$ 24,445</b>	
<b>Beginning Fund Balance</b>	<b>\$ 700,781</b>		<b>\$ 841,081</b>	
<b>Ending Fund Balance</b>	<b>\$ 841,081</b>		<b>\$ 865,526</b>	

Commentary:

