

Board of Trustees Minutes

12/12/13

Keweenaw Mountain Lodge

Present:

Trustees- Joe Waananen Gordon Jaaskelainen, John Karvonen

KML- Dan Harri General Manager

Liaison to BOC- Ray Chase

Ongoing Special Guest "The" Don Piche

Guest: Donna Jaaskelainen

Finance Director- Ken Rowe

Meeting called to 3:06

- Approval of previous months minutes, motion to approve by Gordon Jaaskelainen, second by John Karvonen.
- Approval of previous months Bills to be paid, motion to approve by Gordon Jaaskelainen, second by John Karvonen.
- Financial review by Ken Rowe.
- Vouchers signed for bills by: Joe Waananen Gordon Jaaskelainen, John Karvonen
- Approval of financials for previous month, motion to approve by Gordon Jaaskelainen, second by John Karvonen.
- Dan Harri comments of financials and 2014 upcoming business.
- Cash for operations and into 2014 is sufficient, no general funds will be needed.
- Extensive questions from Donna Jaaskelainen regarding KML 2012 deficit reduction plan. Ken Rowe explained that the plan although rejected would be useless to resubmit until State audited financials were results were completed. Ken explained he was very aware of the letter and a firm plan was in place to address the letter. Ken also commented that 2013 results were still positive and additional deficit would be none to a small reduction in 2012 KML fund.

\*Dan commented that 2014 budget and operations was going to address the deficit and a 5 year plan would be resubmitted by Ken and Dan.

- EDC Calendar presentation.

Meeting adjourned 4:07

Notes: 2014 KML Budget submitted to BOC for approval