

Board of Trustees Agenda

10.8.2013

Keweenaw Mountain Lodge

Present:

Trustees- Gordon Jaaskelainen, John Karvonen

Absent: Joe Waananen

KML- Dan Harri General Manager

Liaison to BOC- "The" Don Piche, Ray Chase

Finance Director- Ken Rowe

Meeting called to 3:06

- Approval of previous months minutes Motion by, Gordon Jaaskelainen, Second by John Karvonen
- Approval of previous months Bills to be paid Motion by, Gordon Jaaskelainen, Second by John Karvonen
- Approval of financials for previous month Motion by, Gordon Jaaskelainen, Second by John Karvonen
- Financial review by Ken Rowe
- Dan Harri review of upcoming events
- September business summary
- Income review for September
- Closing 2013 season progress
- Upcoming 2014 outlook
- EDC Progress and business exchange review
- KML had another profitable year in 2013, KML has shown a profit of \$54,465.73. KML has generated \$442,800.00 in wages for the Keweenaw economy. Additionally KML has generated \$8500.00 in funds for Keweenaw youth programs through charity fund raisers. KML has sufficient cash on its balance sheet to fund 2014 operations and **NO** funds will be necessary from 2013 operations or the 2014 operations.

Meeting adjourned 4:10