

Actuarial Accrued Liabilities and Valuation Assets As of December 31, 2016

Table 6

Division	Actuarial Accrued Liability	Valuation Assets ¹	Percent Funded	Unfunded (Overfunded) Accrued Liabilities
01 - Gnrl				
Active Employees	\$ 1,641,690	\$ 0	0.0%	\$ 1,641,690
Vested Former Employees	22,158	0	0.0%	22,158
Retirees And Beneficiaries	5,222,752	3,317,697	63.5%	1,905,055
Pending Refunds	<u>0</u>	<u>0</u>	0.0%	<u>0</u>
Total	\$ 6,886,600	\$ 3,317,697	48.2%	\$ 3,568,903
Total Municipality				
Active Employees	\$ 1,641,690	\$ 0	0.0%	\$ 1,641,690
Vested Former Employees	22,158	0	0.0%	22,158
Retirees and Beneficiaries	5,222,752	3,317,697	63.5%	1,905,055
Pending Refunds	<u>0</u>	<u>0</u>	0.0%	<u>0</u>
Total Participants	\$ 6,886,600	\$ 3,317,697	48.2%	\$ 3,568,903

¹ Includes both employer and employee assets.

Please see the Comments on Asset Smoothing in the Executive Summary of this report.

See Section 46 of the Plan Document for MERS Fiscal Responsibility policy, on the MERS website at:
<https://employerportal.mersofmich.com/SharePointFormsService/Default.aspx?Publication=MERSPlanDocument.pdf>.