

Projected Budget Report

Local Unit Name: Keweenaw County
Local Unit Code: 42
Current Fiscal Year End Date: 12/31/2019
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions	
Property Taxes	\$ 1,519,810	(0) %	\$ 1,515,251	Small changes in Tax. Value , millage rates , property classifications , will yield little net change to tax revenues CFR withdrawal fees , sewage disposal fees , land transfer tax , remain variable and will have an impact on Fines and Fees +/- 10% New grant monies are secured , all other grant monies are projected from 2018 totals with no change expected. Other revenues are based off of prior 3 years totals , with trends expected to continue in 2019.	
Other Taxes	\$ -	%	\$ -		
State Revenue Sharing	\$ 47,500	-	\$ 47,500		
Income Tax	\$ -	%	\$ -		
Fines & Fees	\$ 94,832	(4) %	\$ 90,659		
Licenses & Permits	\$ 1,057	-	\$ 1,057		
Interest Income	\$ 5,200	-	\$ 5,200		
Grant Revenues	\$ 258,983	2 %	\$ 263,386		
Other Revenues	\$ 93,570	3 %	\$ 95,909		
Interfund Transfers (In)	\$ -	%	\$ -		
Total Revenues	\$ 2,020,952		\$ 2,018,962		
EXPENDITURES					
General Government	\$ 1,044,441	-	\$ 1,044,441		Expenditures are based on 2018 and prior year expenses , accounting for noted trends , expecting these trends to continue in 2019.
Police and Fire	\$ 810,957	5 %	\$ 851,910		
Other Public Safety	\$ 16,337	2 %	\$ 16,664		
Roads	\$ -	%	\$ -		
Other Public Works	\$ -	%	\$ -		
Health and Welfare	\$ 75,165	1 %	\$ 75,616		
Community & Economic Development	\$ 61,239	(32) %	\$ 41,520		
Recreation & Culture	\$ -	%	\$ -		
Capital Outlay	\$ 140,993	(42) %	\$ 82,058		
Debt Service	\$ -	%	\$ -		
Other Expenditures	\$ -	%	\$ -		
Interfund Transfers (Out)	\$ 9,803	462 %	\$ 55,044		
Total Expenditures	\$ 2,158,935		\$ 2,167,253		
Net Revenues (Expenditures)	\$ (137,983)		\$ (148,291)		
Beginning Fund Balance	\$ 846,229		\$ 708,246		
Ending Fund Balance	\$ 708,246		\$ 559,955		

Commentary: